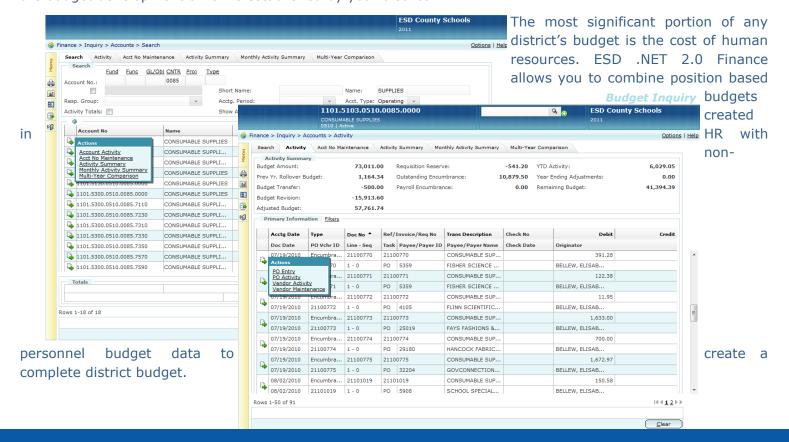
**The ESD .NET 2.0** Financial Management System was designed to serve the K-12 education community by incorporating multi-dimensional fund accounting and encumbrance driven budgetary control. Its process flow and user interface specifically address the financial transactions used by public school districts, including compliance with GASB 34 requirements. School and district administrators can effectively monitor budgets, streamline accounting functions, (including paperless processing), manage grants, automate reporting, and provide up-to-the-minute financial information through the web to all district stakeholders, including vendors.

- General Ledger
- Grant Management
- Budget Forecasting
- Workflow Driven
- Budget Management
- Accounts Payable
- Encumbrance Management
- Travel Reimbursement Processing

- Accounts Receivable
- Bid Award
- Commitment Control
- Purchasing
- Asset Management
- User Defined Reporting (UDR)
- Warehouse Order Entry and Distribution

# Budget Management

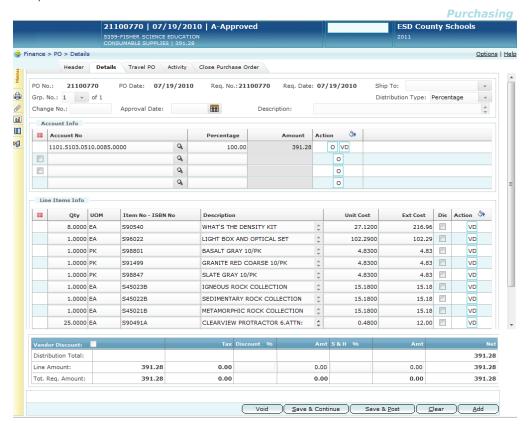
ESD .NET 2.0 Finance provides built-in control and security features that enable your district to give the appropriate administrators and budget managers the ability to manage their own budgeting and planning activities. Budget officers have access to a set of easy-to-use tools to create their portion of the overall budget, creating "what-if" scenarios as they plan. ESD .NET 2.0 Finance also provides a budget planning tool that enables managers to review and approve the budgets that roll up to their authority. This process follows the budget development timeline established by your district.



#### **Procurement Process - Simplified**

ESD .NET 2.0 Finance offers procurement solutions that help your district save time and money, satisfy your staff's desire for self-service and empowerment, and enable your purchasing office professionals to focus on more value-added activities, like contract negotiations.

- Experience faster, more accurate purchasing
- Free professional buyers from the burdens of managing excessive paperwork
- Adhere to district review and approval rules
- Use workflow processing to manage document routing
- Simplify vendor maintenance with a single vendor table for all phases of the purchasing and invoice management process



#### Workflow

The ESD Workflow engine provides for the automation, tracking, and documentation of key business processes. With Workflow, processes that once required a manual hand-off of paperwork for tasks, such as approvals, are now automated. Notifications are sent to key individuals via e-mail alerts based upon rules defined within the system. This helps to insure that all procedures are followed and documented without the delays that can come with the manual passing of documents. The workflows can also be set up with proxies and overrides in order to keep things moving, should a key individual become unavailable for an extended period of time.

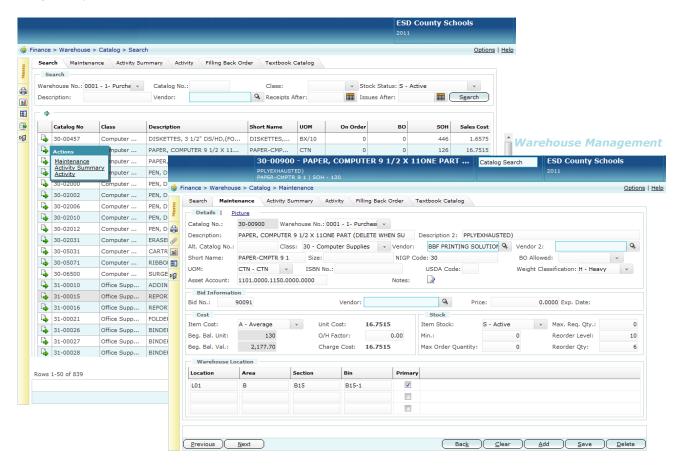
Along with basic information, users are provided the capability to attach documents with a variety of finance transactions, resulting in greater data availability and a reduction in time spent filing paperwork. For example, Invoices, Quotes, Specifications, Background Information, Maintenance Schedules and Spreadsheets can be attached to accounting documents where they will be easily accessed by all individuals involved in the approval processes.



# SESD .NET 2.0 Financial Management System

#### Warehouse Management

ESD's Warehouse Management system stores the historical catalog and bid data for the warehouse online for easier location or via reports to facilitate the quick creation of the warehouse restocking purchase orders. ESD .NET 2.0 also provides easy access for teachers to submit orders for classroom supplies from the warehouse. Once ordered, warehouse employees can download pick lists to hand held devices which will tell them the item, quantity, and location of the items to be retrieved and boxed for shipment. The boxed items are logged out for delivery and logged in upon receipt at the school. Analysis reports provide key forecasting and performance information to those who need it.



## **Reporting and Compliance**

Producing, analyzing, and disseminating reports can be a daunting task for any institution. ESD .NET 2.0 Finance provides a variety of user friendly reporting tools that create standard operational reports, as well as boardroom-ready executive reports.

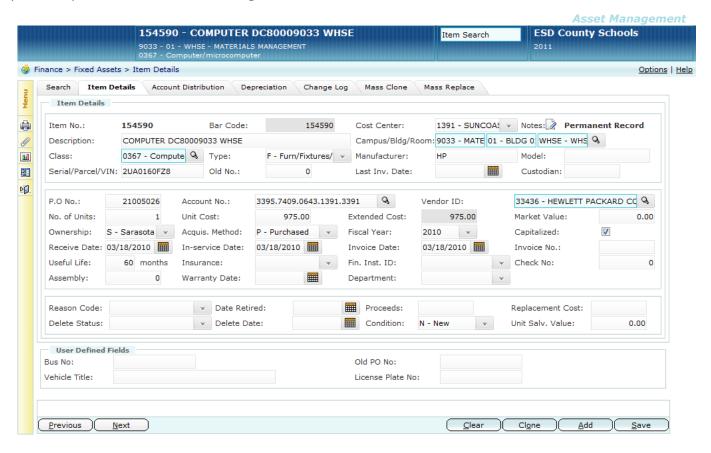
- Enjoy paperless distribution of financial statements
- Enable users to get answers by drilling down in queries for detailed transaction information
- Easily recognize organizational changes in reporting
- Import and export information for additional analysis

ESD closely monitors changes in federal regulations, making recommendations, and providing solutions that facilitate compliance with standards boards, generally accepted accounting principles, and year-end tax form production.

#### **Asset Management**

Your district has made significant investments in fixed assets and physical property. It is important that you are able to account for and monitor these assets. ESD .NET 2.0 Finance enables your district to track the capitalization, depreciation, and disposal of fixed assets. In addition, this solution provides a comprehensive system for tracking an item's stewardship and location, asset valuation, warranty, and insurance information.

- Identify asset items during the purchasing process based on account and/or commodity code
- Primary information flows from Purchasing and Receiving processes
- Supports data uploads from inventory scanners
- Perform mass changes to a group of assets
- Keeps a complete audit trial of all changes



## **Services**

In many districts most of the financial business processes in the district were defined and put into practice based on the capabilities of the existing software applications. With the implementation of the ESD suite of applications, district offices will have the opportunity to review these and see how they can take advantage of the new technologies. ESD's subject matter experts can provide you with input on the best practices from districts across the country to help define the best practices for your district.

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